External costs, taxes and pricing

Summary and feedback

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• New updated study on external costs in EU-27 highlights the need for road internalisation measures but also some homework for rail (electrification, sources of energy)
• Using external cost considerations in CBA strengthens the argument for high-speed rail investments (Milan-Rome case)
• Swiss HDV fees: a driver for more efficient road transport as well as a successful infrastructure funding mechanism
• Important to design tolls that actually reduce external costs, not just raises taxes
• The market through pricing schemes could be an effective tool and should be used more